

Friends of the Pacific Grove Public Library, Inc.  
Annual Meeting – Treasurer’s Report for Calendar Year 2020  
January 24, 2021

**A. Through your generous support last year, we were able to give \$312,363 to the Library:**

1. To the Library:

\$18,626 – Children’s Programs

\$500 – Teen Project

\$100 – Book Fund

\$18,000 – Part Time Library Staff Position

\$2,000 - Volunteer Program Protocol

2. Library Renewal Project:

\$260,000 – Construction and Move Expenses

\$13,137 – Library Renewal Expenses

**B. Our operational expenses were \$16,451.**

1. \$2,003 – supplies and subscriptions

2. \$7,125 – insurance, legal and other services

3. \$1,462– newsletter

4. \$414 – postage

5. \$5,000 – MC Gives ‘Bucks for Books’ Matching Donation  
(to be returned to Friends with 2021 MC Gives grant)

6. \$447– event expenses

**Total expenditures in 2020: \$328,814**

**C. Our 2020 Income was: \$50,258.**

1. \$13,642 – Donations
2. \$20,407 – Memberships
3. \$5,199 – Book Sales
4. \$5,850 – Library Renewal Donations
5. \$160 – Insurance Dividend, Refunds
6. \$5,000 – Foundation Grant for Children's Room

- On January 1, 2020, our balance was \$363,109. We spent \$328,814 which left us with \$34,295. Then add in our income of \$50,258 in 2020 and the balance for the year comes to \$84,553.
- As of December 31, 2020, we had \$2,003 in savings, \$78,785 in the checking, and \$4,154 in CD's for a total of \$84,553 (after subtracting the sales tax reserve fund of \$389).
- Of this amount, \$7,010 is still committed to funding volunteer coordination.
- \$1,745 is still committed to expanding Library services to underserved areas of the community.
- \$3,656 is committed to library summer children's services.
- Committed \$14,805 from 2019 Book Sales to the Library Book Fund.
- For a total of encumbered funds \$27,216.
- And a total unencumbered funds \$57,337.

Respectfully submitted by Judy Wills, Treasurer for Friends