As the year began, the Pacific Grove Public Library Foundation (PGPLF) and the Friends of PGPL successfully completed their 2018 capital campaign to fund a comprehensive library renewal project. Our generous community pushed us past the $2.5 million goal set by the City, the Friends, and PGPLF, and donations continued to come in during 2019.

In May, architect Karin Payson submitted the final construction drawings for the project and the City’s call for bids went out in June. At the August 21 meeting of the PG City Council, the construction contract was awarded to Monterey’s Avila Construction Company. With final costs exceeding the funds available, the City, PGPL Foundation, and the Friends/Foundation Joint Investment Committee agreed to share the additional funding needed to ensure full realization of the architect’s vision. Her plan respects the heritage of this last Carnegie library in Monterey County while enhancing the building’s comfort, functionality, and readiness to meet the needs of a 21st century library.

The Pacific Grove Public Library was finally ready to begin the comprehensive renewal project that had been discussed and planned for nearly two decades. Now, that was something worth celebrating! The boards of the PGPL Foundation and the Friends of PGPL hosted a September reception for the renewal project’s major donors and supporters. We said ‘goodbye’ to the old library interior and ‘at last!’ to the start of the project, and then previewed what was to come next. See pages 6-7 for photos of the construction and of the reception.

In late October, the library moved to its temporary quarters at the Holman Building (542 Lighthouse), and construction on our historic 1908 Carnegie library building began. On December 6, the City, PGPLF, and Friends signed an agreement laying out the details of how funds will be used and disbursed.

PGPL Foundation holds the majority of the funds for the project and will continue to work closely with the City and the Friends as the construction continues in 2020. Completion and reopening of the library are scheduled for late summer/early fall 2020.

This strong partnership of the City, PGPLF, and Friends will continue, helping our library flourish as we move into a new decade. I can’t help but think that Andrew Carnegie is smiling down on us: the August 21 final approval of funding and contract came just ten days after the centennial of that great philanthropist’s death. We move forward, striving to continue his legacy for many generations to come.

Mary Ann Whitten
President, PGPL Foundation
Pacific Grove Public Library – Bringing Our Community Together

The renewal project has been proof that Andrew Carnegie’s words still apply to PG Public Library, the last Carnegie library in Monterey County. Our city officials’ leadership and our library staff’s outstanding efforts have been the catalyst for the outpouring of public support not only for this renewal project, but for all of PG Public Library’s efforts to serve our community. The Foundation thanks its renewal project partners (City and Friends) as well as our generous community whose donations have made this project a reality.

Thank You to One and All!

Right:
Top – Mayor Bill Peake, Friends President Kim Bui, and Foundation President Mary Ann Whitten sign the December 6, 2019, agreement on renewal project funds disbursement.

Middle – Library Director (2017–2020) Scott Bauer addresses a group of library donors and supporters

Bottom – Capital Campaign co-chairs Kim Bui and Mary Ann Whitten

Left:
Top – Mayor Bill Peake, Mayor Pro Tempore Robert Huitt, and former Mayor Bill Kampe— their leadership ensured this renewal’s completion

Bottom – City Manager Ben Harvey consults with City Council’s Library Liaison Cynthia Garfield

A library outranks any other one thing a community can do to benefit its people. It is a never failing spring in the desert.
– Andrew Carnegie
The Pacific Grove Public Library Foundation (PGPLF) is a 501(c)(3) charitable organization (Tax ID #45-1738473) with an all-volunteer board of directors. Donations and bequests to PGPLF are tax-deductible to the full extent allowable by law.

The work of the Foundation complements that of the Friends. In fact, the Foundation is a “Friend of the Friends.” Reflecting the close relationship between the PGPLF and the Friends of the Pacific Grove Public Library, one seat on the PGPLF board is reserved for the President of the Friends.

**Mission Statement**

*The Pacific Grove Public Library Foundation was established as a source of long-term financial support for the Pacific Grove Public Library in order to enhance and expand the library’s role as a center of learning, cultural enrichment, and community interaction. The Foundation provides an additional source of funds to supplement, not supplant, public funding.*

<table>
<thead>
<tr>
<th>2019 Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary Ann Whitten</td>
</tr>
<tr>
<td>Donna Martin</td>
</tr>
<tr>
<td>Noreen Nance</td>
</tr>
<tr>
<td>Linda Vogt</td>
</tr>
<tr>
<td>Dave Parker</td>
</tr>
<tr>
<td>David Russell</td>
</tr>
<tr>
<td>Kim Bui</td>
</tr>
<tr>
<td>Marty Dunn</td>
</tr>
</tbody>
</table>

The Pacific Grove Public Library Foundation (PGPLF) is one of the library’s three support organizations, along with the Library Board and the Friends of PGPL. Each group has a specific role to play, and all three work together to provide the support needed to supplement the City’s efforts to ensure adequate funding for the resources, materials, and services our community needs and wants.

- The City-appointed Library Board serves as an advisory group, working with the library staff and the City Council to advocate for the library.
- The Friends of the PG Public Library, a 501(c)(3) non-profit organization, raises funds through memberships and activities such as book sales, author events, Dine Out, and other programs.
- PGPLF takes the lead in seeking donations and bequests to increase the foundation’s endowment and serves as principal steward for other medium-to-long-term funds as needed.

In 2010, the Friends used a substantial bequest from the estate of Erna Morris to establish the PGPL Foundation. In 2011, the Internal Revenue Service determined that PGPLF qualified as a Section 501(c)(3) charitable organization. Bequests and other contributions to PGPLF are tax-deductible.

In the early stages, PGPLF funds were held in a group of brokerage funds selected with advice from financial advisors. In late 2016, however, the PGPLF board voted unanimously to transfer the funds to a new PGPL Foundation Fund at the Community Foundation for Monterey County (CFMC). Our partnership with CFMC ensures professional financial management of our endowment fund and provides us with the benefit of CFMC’s expertise.

While continuing to invest for the long term, PGPLF also provides annual distributions to help with the library’s current needs. In 2016, the Foundation and Friends established a new PGPL Fund for the Future at CFMC, a joint fund pooling unrestricted donations received by both the Friends and the Foundation. We also merged our websites at that time (see box below).

In 2018 and 2019, the Friends and Foundation successfully conducted a $3 million capital campaign to fund the PG Public Library renewal project. That construction is now under way. As we begin a new decade, we look forward to increasing our endowment and continuing to support our historic PG Public Library.

www.pglibraryfriends.org goes to the Friends’ homepage with a Foundation drop-down menu; www.pglibraryfoundation.org takes you directly to the PGPLF page.

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1 See “Funds” on Page 8 for more information.
YOUR DONATIONS AT WORK...

...PRESERVING AND RENEWING THE PAST

...SERVING TODAY’S NEEDS AND PREPARING FOR TOMORROW’S CHALLENGES

ARCHITECT’S RENDERINGS

TEMPORARY LIBRARY HOME HOLMAN BUILDING
Our Gratitude to All!

Celebrating a successful Capital Campaign and the start of the Renewal Project. Just a few of our generous donors and supporters.
The PGPL Foundation invests in long- and medium-term funds at the Community Foundation for Monterey County (CFMC) and holds the majority of funding for the PGPL Library Renewal Project.

PGPL Foundation Fund

This is PGPLF’s permanent endowment fund, from which annual distributions for library needs average 4-5%. The fund is invested in CFMC’s Primary (long-term) Portfolio and, on 12/31/2019, had a balance of $785,533.64. The portfolio achieved a 17.7% return in 2019 and has shown an average 7.3% return over the last ten years.

PGPL Fund for the Future

This joint PGPL Foundation and Friends fund holds unrestricted donations received by both organizations. Donations made online through the Friends/Foundation website go directly into the Fund for the Future, which is invested in CFMC’s Medium-Term Portfolio. The balance on December 31, 2019, was $37,354.90. The Medium-Term Portfolio, established by CFMC in 2015, had a 14.2% return in 2019 and averaged a 6.8% return over the last three years.

Renewal Project Fund

PGPL Foundation holds most of the funding for the renewal project: the Stewardship Fund,* community donations received by PGPLF and Friends, and funds pledged by the Friends and PGPLF for the project. The Friends of PGPL hold funds from three grants they obtained. The City of PG holds its allocated general funds as well as two grants and some community donations. Payment of project invoices will follow the procedures outlined in a 12/6/2019 City/Foundation/Friends agreement.

* The PGPL Stewardship Fund at CFMC held funds raised for a library community room expansion project which did not come to fruition. Those funds, the seed money for the current renewal project, are now held in a local bank account to avoid market volatility as funding is disbursed for the construction. The CFMC fund remains on their books with a $0 balance but can be used in the future, if needed, to hold donations or other funds for capital improvements.
### ASSETS HELD BY PGPLF on Dec 31, 2019

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking/Savings</td>
<td>$41,679</td>
</tr>
<tr>
<td>Renewal Project Funds</td>
<td>$1,776,046</td>
</tr>
<tr>
<td><strong>Subtotal Held by PGPLF</strong></td>
<td><strong>$1,817,725</strong></td>
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### ASSETS HELD BY CFMC on Dec 31, 2019

<table>
<thead>
<tr>
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<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>PGPL Foundation Fund</td>
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</tr>
<tr>
<td>PGPL Fund for the Future</td>
<td>$37,355</td>
</tr>
<tr>
<td><strong>Subtotal Held by CMFC</strong></td>
<td><strong>$822,889</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$2,640,614</strong></td>
</tr>
</tbody>
</table>

### CHANGES IN PGPLF CHECKING/SAVINGS ASSETS

#### Balance: Jan 1, 2019
- $36,159

#### Increases:
- Interest: $127
- Donations: $9,355

#### Decreases:
- Postage, Mailings, Printing - Capital Campaign: $1,226
- Registration Fees: $95
- Insurance, Liability Director/Officer: $1,946
- Accounting Service to File Form 990: $695

#### BALANCE: Dec 31, 2019
- $41,679

### CHANGES IN RENEWAL PROJECT FUNDS HELD BY PGPLF

#### Balance: Jan 1, 2019
- $1,366,181

#### Increases:
- Grants from CFMC: $135,130
- Donations: $269,103
- Interest: $5,632

#### Decreases:
- None

#### BALANCE: Dec 31, 2019
- $1,776,046

### CHANGES IN ASSETS HELD BY THE COMMUNITY FOUNDATION FOR MONTEREY COUNTY (CFMC)

The following combines funds in both PGPL Foundation Fund and PGPL Fund for the Future.

#### Balance: Jan 1, 2019
- $820,136

#### Increases:
- Contributions/Interests/Dividends: $42,423
- Realized Gains/(Loss): $105,112

#### Decreases:
- Foundation Support: $9,653
- Grants: $135,130

#### BALANCE: Dec 31, 2019
- $822,888

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**Funding Sources**

- Pacific Grove Public Library
- PGPL Foundation
- City of Pacific Grove
- Friends

**Diagram:**

- Pacific Grove Public Library
- PGPL Foundation
- City of Pacific Grove
- Friends
If Pacific Grove’s historic Carnegie library has played a positive role in your life or in the life of someone you know, please consider including the PG Public Library Foundation (Tax ID #45-1738473) in your estate plans. You can help ensure that our library will continue to thrive for the next generation by making a planned gift to the Foundation. You can provide lasting support in many ways: making a bequest in your will, designating PGPLF as a beneficiary in your retirement account or insurance policy, or making a donation that provides you with income in your lifetime.

We would be happy to discuss these or other options with you, though we suggest that you first consult with an attorney or estate planning expert to find the best way to achieve your objectives. We work closely with the Community Foundation for Monterey County which can also help you with questions about planned giving.

**Legacy Society...Are You Included?**

One of our PGPLF goals for 2020 is to expand the membership of our Legacy Society, those individuals who have informed us of their intention to provide a bequest to the PGPL Foundation (Tax ID #45-1738473) in their estate plans. In 2019, we were pleased to welcome the following to the Legacy Society: Fred Page & Elayne Sexsmith, Jennifer Bicket & Allen Davis, and Nancy & Steve Hauk.

Please contact us to say *YOU* want to be included!

For more information on how to leave a lasting legacy, see our webpages or email us at:

*foundation4pgpl@gmail.com*
THANK YOU TO OUR GENEROUS DONORS!

**$100,000–$199,999**
Julie Packard

**$25,000–$49,999**
Gail Baum

**$10,000–$24,999**
Rotary Club of Pacific Grove

**$5,000–$9,999**
Foursome Development Co./Cannery Row Co.

**$2,000–$4,999**
Anonymous
Max & Barbara Boyer
Don & Noreen Nance
David & Maryanne Spradling

**$500–$1,999**
Anonymous  *In memory of Heather & Rick Reimer*
Jennifer Bicket & Allen Davis
Marilyn Brown
Gary & Mary Cary Coughlan
Dorothy & Robin Dickson
Kim A. Fraser
Jane Gamble
Harish Joshi Giving Fund
Jill Knapp
Roger Magyar
Dave Parker
Steven Rose & Deborah Thacker-Rose
David & Maureen Russell
Linda & Bruce Vogt
Jim Weber
Ben & Mary Ann Whitten
Judy & Tom Wills

**$150–$499**
Barry Adler & Betsy Buchalter Adler
Dale Baker  *In memory of Jean Baker*
Gary & Judy Bales

Dr. Michael F. Clark
Earl & Christina Cory
Anne Hauk  *In memory of Nancy Hauk*
Barbara Moore
Fred Page & Elayne Sexsmith
Ellen Gill Pastore
Lori & Tom Rolander
Mandy & Daryl Salm
Ann Smallwood  *In memory of Mary Elizabeth Smallwood*
Dennis Tarmina  *In memory of Marsha Tarmina*
TBC Communications
Dean & Helen Turner

**Up to $149**
Anonymous  *In memory of Ellie McGuire*
Soe & Sarah Aung
Natasha Doner
Martha Dunn
L. Gianfala  *In honor of Torie Thacher*
Mylo & Charlene Lowery
Lisa Maddalena  *In memory of Ellie McGuire*
Lisa Maddalena  *In honor of Bobbie Morrison*
Donna Martin  *In memory of Ben Newman*
Tyler Mason
Judy McCarver
Alex McPherson
Deana Myers
Network for Good
James & Marilyn Rossen  *In memory of Jeanne Cavallini*
Joyce Scoggins
Laurie Sujan
Robert & Rosemary Tintel
Terry & Paula Trotter
Mary Vierra  *In memory of Jeanne Annette Cavallini*
Nora Voorhies
Celia Weiss

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**Donations Received in 2019**
PGPL Foundation & PGPL Fund for the Future
Giving today strengthens the Foundation for tomorrow
Email: foundation4pgpl@gmail.com
Mailing Address: PGPL Foundation
              P.O. Box 2025
              Pacific Grove, CA 93950
Website: www.pglibraryfoundation.org
Tax ID #: 45-1738473